



OCWEN

DISCOUNT PAYOFF AGREEMENT and Release of Claims.

October 10, 2007

VIA FAX/EMAIL (727-)

Re: Loan Number: [REDACTED]
Property Address: [REDACTED]
Borrower(s): [REDACTED]

Dear: [REDACTED]

Ocwen Loan Servicing, LLC has approved a discount payoff on the above referenced loan in the amount of \$ **92000.00**. This discount payoff option expires on 10/31/07, that is, if you do not comply with the terms described below by this expiration date, this payoff option offer will no longer be available to you. To accept the discount payoff, you (i.e., any of the borrower(s) shown above) must perform the following prior to the expiration date of this offer:

1. Each 1 of the above-named borrowers must sign this letter, which includes a Release of Claims, on the appropriate line under "Acknowledged and Accepted".
2. You must fax a fully signed copy of this letter to [REDACTED] by 10/31/07.
3. Ocwen must **receive** the entire payoff amount by bank wire transfer no later than the close of business on 10/31/07.
4. You must fax a copy of the signed HUD-1 Settlement Statement to my attention at the below listed fax number by 10/31/07. The HUD-1 Settlement Statement must be in accordance with the Good Faith Estimate, which Ocwen relied upon to approve this discount payoff. Any surplus funds must be paid directly to Ocwen Loan Servicing, LLC in accordance with the instructions in item 3 above. Under no circumstances shall any funds go the borrower
5. You authorize Ocwen to apply any funds which may be in your impound account, or in your suspense account, to any deficiency balance that you may owe to Ocwen.
6. (Optional) You (i.e., the Borrowers shown above) have/has agreed to sign a promissory note in the amount of \$ _____, **the full amount of which shall be applied to reduce any** deficiency balance you owe Ocwen on your home loan account. The original of this promissory note must be sent to us along with the payoff funds.

Upon our timely receipt of the entire payoff amount and a copy of this letter, properly signed by each of the above-named borrower(s), we will advise our Client, Ocwen, to execute a release and a discharge of the Deed of Trust/Mortgage and, if necessary, to file a withdrawal in connection with any legal action it may already have taken, as of the date of your response to this letter, to collect this obligation.