

SAXON

4708 Mercantile Dr.
Fort Worth, TX 76137-3605

August 31, 2009

Borrower: [REDACTED]
CO-Borrower: [REDACTED]
Property Address: [REDACTED]
SAINT PETERSBURG, FL 33711

Attn: **Paul** [REDACTED]
Fax: (727) 490-7080 Direct Number: (727) 459-3871

Re: First Loan Number [REDACTED]

Buyer: [REDACTED] Seller: [REDACTED]

Dear Sir or Madam:

Please be advised that our office has reviewed the residential sale and purchase contract submitted for the property located at [REDACTED], **SAINT PETERSBURG, FL 33711**. We have agreed to accept the purchase price of **\$18,900.00**. "As-is" with an escrow closing no later than **09/30/09**, with the following terms and conditions:

- The transaction must close on or before **09/30/09**.
- Sales Price to be **\$18,900.00** **Any EXTENSIONS WILL result in a 1% commission cut.**
- Seller makes no repairs, property is purchased in "As-Is" condition.
- Seller makes no warranties, expressed or implied.
- Sellers total closing costs limited and not to exceed: **\$2,274.38** and **\$15,680.62** to payoff the first lien.
- Net Sales Proceeds due to Saxon Mortgage Services, Inc. on or before **09/30/09** shall not be less than **\$15,680.62** for the first lien. Upon receipt of proceeds, a release of lien shall be prepared.
- Borrower to come to closing with a cash contribution of: **\$0.00**.
- Realtor sales commissions to not exceed the amount of: **\$945.00** of the sales price.
- Borrower(s) will receive no funds from the closing of this transaction. Any funds over and above **\$15,680.62** must be remitted to Saxon Mortgage Services, Inc.
- PRIOR TO CLOSING, Saxon MUST review and approve the final HUD1 Settlement Statement.
- No proceeds out of this transaction may be used to pay subordinate liens except for **\$0.00** to payoff the second lien. Upon receipt of proceeds, a release of lien shall be prepared.
- N/A
- Signed and executed HUD1 must be faxed to [REDACTED] and fax [REDACTED] upon close of this transaction to postpone pending foreclosure action.
- All funds must be wired to the following bank account no later than: **09/30/09**.

We are a debt collector. Any information obtained will be used for that purpose.

Saxon Mortgage Services, Inc. * 4708 Mercantile Drive North * Fort Worth, TX 76317-3605
P.O. Box 161489 * Fort Worth, TX 76161-1489 *