



July 25, 2009

94094 0008805 002
[REDACTED]
[REDACTED]
[REDACTED]

SAINT PETERSBURG FL 33711-2902

Re: Loan Number: [REDACTED]

Dear Valued Customer(s):

This letter is to inform you that Saxon Mortgage Services, Inc. has recalculated your interest rate and payment, as provided in your note. The recalculated interest rate will be effective 08/01/09 and your new monthly payment of principal and interest or interest only, depending on your note, will be effective 09/01/09.

Your previously disclosed interest rate was 8.70000% and your previously disclosed monthly payment of principal and interest or interest only was \$1198.19. Your previously disclosed interest rate was based upon the previous index value of 1.75000% plus the margin of 5.80000% rounded as required in your note, and subject to any caps or limitations established in your note.

Your new interest rate is 8.70000% and your new payment of principal and interest or interest only is \$1198.19. Your new interest rate is based upon the current index value of 1.11125% plus the margin of 5.80000% rounded as required in your note, and subject to any caps or limitations established in your note. Your new payment is determined according to your note by using the new interest rate, your projected unpaid principal balance of \$150031.37, and the term of your loan. Your new monthly payment does not include any escrow amounts.

If you are a borrower on this loan and have filed for bankruptcy protection, this letter is for informational purposes only and is NOT attempting to collect, recover, or offset any discharged debt as your personal responsibility.

Thank you for the opportunity to be of service. If you need additional information, please contact our Customer Service Center at 800-594-8422.

*For purposes of this letter, this amount includes only principal and interest or interest only and does not include any escrow amounts. The actual amount of your payment may include escrow amounts.

Sincerely,

Saxon Mortgage Services, Inc.

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